

Message Text

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47

ACTION EB-07

INFO OCT-01 AF-10 ARA-10 EUR-12 EA-10 NEA-10 ISO-00 SSO-00

INRE-00 NSCE-00 USIE-00 AEC-07 AID-05 CEA-01 CIAE-00

CIEP-02 COME-00 DODE-00 FEAE-00 FPC-01 H-02 INR-07

INT-05 L-02 NSAE-00 NSC-05 OMB-01 PM-03 RSC-01 SAM-01

OES-05 SP-02 SS-15 STR-04 TRSE-00 FRB-01 PA-02 PRS-01

AECE-00 /133 W

----- 054131

O R 131447Z DEC 74

FM AMEMBASSY LONDON

TO SECSTATE WASHDC IMMEDIATE 6546

INFO AMEMBASSY VIENNA IMMEDIATE

AMEMBASSY ABU DHABI

AMEMBASSY ALGIERS

AMEMBASSY BRUSSELS

AMEMBASSY CARACAS

AMEMBASSY JAKARTA

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY LIBREVILLE

AMEMBASSY LAGOS

AMEMBASSY BEIRUT

USMISSION OECD PARIS

UESQI/AMEMBASSY QUITO 0113

AMEMBASSY ROME

AMEMBASSY TEHRAN

AMEMBASSY TOKYO

AMEMBASSY TRIPOLI

UNCLAS LONDON 16291

E.O. 11652: N/A

TAGS: ENRG

SUBJECT: OPEC MINISTERIAL: AMOUZEGAR STATEMENT ON

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INDEXATION AND CONSUMER-PRODUCER MEETING

1. DECEMBER 13 FINANCIAL TIMES ARTICLE ON OPEC MINISTERIAL STATES OPEC DOES NOT PLAN TO INTRODUCE OIL PRICE INDEXATION SYSTEM UNTIL AFTER HOPED FOR TALKS WITH CONSUMING COUNTRIES. IRANIAN DELEGATE AMOUZEGAR IS QUOTED AS HAVING SAID: "IT IS NOW UP TO THE CONSUMERS TO RESPOND TO OUR INVITATION. IF THEY FAIL TO WE WILL HAVE NO CHOICE BUT TO GO AHEAD AND ESTABLISH A NEW MECHANISM WITHOUT CONSULTING THEM." FT ADDS "THAT" (PRESUMABLY UNILATERAL ACTION BY OPEC RATHER THAN PRODUCER-CONSUMER CONSULTATION) IS UNLIKELY TO HAPPEN BEFORE NEXT MARCH SINCE BEFORE A FORMAL DIALOGUE CAN TAKE PLACE ON A MULTILATERAL BASIS OPEC MEMBERS ARE AGREED THERE MUST BE AN OIL PRODUCERS' SUMMIT TO DECIDE ON THE COMMON POSITION.

2. ACCORDING TO FT, IT APPEARS ALL OPEC MEMBERS HAVE APPROVED ALGERIAN PROPOSAL FOR SUCH A GATHERING AND CURRENT OPEC CONFERENCE WILL SET DATE FOR A PREPARATORY MEETING OF OIL AND FOREIGN MINISTERS TO DRAW UP A SUMMIT AGENDA.

3. FT NOTES ON QUESTION OF DIALOGUE WITH CONSUMERS NO FIRM CONSENSUS HAS EMERGED AS YET ON WHAT FORM IT SHOULD TAKE. HOWEVER, ALL ARAB GULF PRODUCERS ARE REPORTED TO FAVOR PROPOSAL MADE BY FRENCH.
SPIERS

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